

INTERTRIBAL MONITORING ASSOCIATION on Indian Trust Funds

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FY'03 RESOLUTION #3

Approving Certain Amendments to the Bylaws of the Intertribal Monitoring Association on Indian Trust Funds.

WHEREAS, the Intertribal Monitoring Association on Indian Trust Funds (ITMA) is a representative organization of fifty-seven (57) federally recognized Indian tribes, including the nation's largest tribal trust fund account holders;

WHEREAS, ITMA adopted Bylaws that can be amended in accordance with Article 9 of said Bylaws;

WHEREAS, in the past year, the ITMA Board of Directors ("Board") has discussed and approved the need to amend the Bylaws in the following areas:

- (1) to require member tribes and affiliate members to submit a letter every two years expressing the desire to remain an active member of ITMA (Article 3, Section 301);
- (2) to change the quorum requirements for conducting business of ITMA (Article 3, Section 3.02);
- (3) to require the presence of members at the annual meeting in order to accept nominations to be elected to the ITMA Board of Directors (Article 4, Section 4.03),
- (4) to change the consent requirements for action taken by the Board without a meeting or by telephone (Article 4, Section 4.14); and
- (5) miscellaneous provisions: changing principle office to Albuquerque, New Mexico (Article 1, Section 1.02); correcting typographical error (Article 3, Section 301).

WHEREAS, the attached document (Attachment 1) reflects these proposed changes to ITMA's Bylaws;

WHEREAS, the Board approved the need to amend ITMA's Bylaws in order to ensure that ITMA meets quorum-related requirements to allow it to conduct business and agrees that the principle location of the ITMA should be listed as Albuquerque, NM the location of ITMA's headquarters;

WHEREAS, approving these Bylaws as reflected in Attachment 1 meets the bylaw amendment requirements in Article 9, Section 9.02 of said bylaws;

NOW, THEREFORE, BE IT RESOLVED BY THE INTERTRIBAL MONITORING ASSOCIATION ON INDIAN TRUST FUNDS, that the amendments to the Bylaws, as set forth in Attachment 1, are hereby approved.

CERTIFICATION

The foregoing ITMA FY'03 RESOLUTION #3 was duly adopted at an official meeting of the Board of Directors of the Intertribal Monitoring Association on Indian Trust Funds held at Las Vegas, Nevada on the _____ day of _____, 2002 at which time a quorum was present with _____ voting for; _____ voting against, and _____ abstaining.

A T T E S T:

(Governor) Harry Early
ITMA Board of Directors Secretary

(1st Vice Chairman) William Martin
ITMA Board of Directors Chairman